

Singapore, 23th of December, 2016

**Polish Financial Supervision Authority
(Komisja Nadzoru Finansowego)**

Plac Powstańców Warszawy 1
00-950 Warsaw

Prime Minerals S.A.

ul. Traugutta 42a
05-825 Grodzisk Mazowiecki

**NOTIFICATION OF DECREASE IN THE SHARE IN THE TOTAL NUMBER OF VOTES IN PRIME
MINERALS S.A. WITH ITS REGISTERED OFFICE IN GRODZISK MAZOWIECKI**

Acting in the name of Stimson Resources Pte. Ltd, with its registered office at 163 Penang Road, #02-03, Winsland House II, 238463 Singapore, established and operating under the law of Singapore, ("Stimson Resources"), pursuant to Article 69, of the Act of 29 July 2005 on public offering and conditions of introduction of financial instruments into on organized trading system and on public companies (Journal of Laws of 2009, No. 185, item 1439, as amended), I hereby notify the Polish Financial Supervision Authority and Prime Minerals S.A. with its registered office in Grodzisk Mazowiecki (KRS No. 0000426498) ("Prime Minerals"), that – in connection with the several transactions made out of regulated market between 22nd and 23th December 2016 ("the event") – the number of votes Stimson Resources has in the total number of votes in Prime Minerals, has decreased more than 1% and below 5%.

Before the event, Stimson Resources held 3 074 788 ordinary bearer shares of Prime Minerals, i.e. 55,73% of the share capital of Prime Minerals, giving 3 074 788 votes at the General Meeting of Shareholders of Prime Minerals, i.e. 55,73% of total votes at the General Meeting of Shareholders of Prime Minerals.

Since the event, Stimson Resources has held, 270 788 ordinary bearer shares of Prime Minerals, i.e. 4,88% of the share capital of Prime Minerals, giving 270 788 votes at the General Meeting of Shareholders of Prime Minerals, i.e. 4,88% of total votes at the General Meeting of Shareholders of Prime Minerals.

In addition we inform you that no subsidiaries of Stimson Resources, holds any shares in the share capital of Prime Minerals. Moreover Stimson Resources has not entered into any agreement with any third party of the transfer of rights to exercise the voting rights from the shares of Prime Minerals.