

15th of March, 2017

Polish Financial Supervision Authority
(Komisja Nadzoru Finansowego)
Plac Powstańców Warszawy 1
00-950 Warsaw

Prime Minerals S.A.
ul. Traugutta 42a
05-825 Grodzisk Mazowiecki

NOTIFICATION OF DECREASE IN THE SHARE IN THE TOTAL NUMBER OF VOTES IN PRIME MINERALS S.A. WITH ITS REGISTERED OFFICE IN GRODZISK MAZOWIECKI

Pursuant to Article 69, of the Act of 29 July 2005 on public offering and conditions of introduction of financial instruments into an organized trading system and on public companies (Journal of Laws of 2009, No. 185, item 1439, as amended), I the undersign Piotr Brzeski, hereby notify the Polish Financial Supervision Authority and Prime Minerals S.A. with its registered office in Grodzisk Mazowiecki (KRS No. 0000426498) ("Prime Minerals"), that – in connection with the share purchase transaction out of the regulated market between 21.02.2017 and 10.03.2017 ("the event") made by **Black River DWC – LLC**, with its registered office in, Business Logistics City, Dubai Aviation City, PO BOX 336266, Dubai, United Arab Emirates, established and operating under the law of UAE, ("Black River") and myself – the number of votes I have in the total number of votes in Prime Minerals, has indirectly decreased below 10%.

Before the event, I directly and indirectly by controlled entity - Black River - in total, 743 759 ordinary bearer shares of Prime Minerals, i.e. 13,39 % of the share capital of Prime Minerals, giving 743 759 votes at the General Meeting of Shareholders of Prime Minerals, i.e. 13, 39 % of total votes at the General Meeting of Shareholders of Prime Minerals..

Since the event I hold indirectly by controlled entity - Black River, 490 759 ordinary bearer shares of Prime Minerals, i.e. 8,84 % of the share capital of Prime Minerals, giving 490 759 votes at the General Meeting of Shareholders of Prime Minerals, i.e. 8,84 % of total votes at the General Meeting of Shareholders of Prime Minerals .

In addition I inform you that except Black River no other of my subsidiaries, holds any shares in the share capital of Prime Minerals. Moreover I have not entered into any agreement with any third party of the transfer of rights to exercise the voting rights from the shares of Prime Minerals.

Piotr Brzeski