

29th of November, 2017

Polish Financial Supervision Authority
(Komisja Nadzoru Finansowego)
Plac Powstańców Warszawy 1
00-950 Warsaw

Prime Minerals S.A.
ul. Traugutta 42a
05-825 Grodzisk Mazowiecki

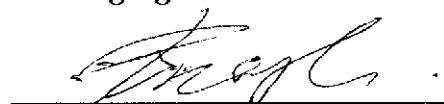
**NOTIFICATION OF INCREASE IN THE SHARE OF THE TOTAL NUMBER OF VOTES IN
PRIME MINERALS S.A. WITH ITS REGISTERED OFFICE IN GRODZISK MAZOWIECKI**

Acting in the name of **Black River DWC – LLC**, with its registered office in, Business Logistics City, Dubai Aviation City, PO BOX 336266, Dubai, United Arab Emirates, established and operating under the law of UAE, ("Black River"), pursuant to Article 69, of the Act of 29 July 2005 on public offering and conditions of introduction of financial instruments into on organized trading system and on public companies (Journal of Laws of 2009, No. 185, item 1439, as amended), I the undersign Piotr Brzeski, hereby notify the Polish Financial Supervision Authority and Prime Minerals S.A. with its registered office in Grodzisk Mazowiecki (KRS No. 0000426498) ("Prime Minerals"), that in connection with the share purchase transaction out of the regulated market on the 26th of November 2018 ("the event") made by Black River the number of votes Black River has in the total number of votes in Prime Minerals, has increased above 25%.

Before the event, Black River owned, 1 218 967, ordinary bearer shares of Prime Minerals, i.e. 22,77% of the share capital of Prime Minerals, giving 1 218 967 votes at the General Meeting of Shareholders of Prime Minerals, i.e. 22,77% of total votes at the General Meeting of Shareholders of Prime Minerals.

Since the event Black River holds, 1 681 467 ordinary bearer shares of Prime Minerals, i.e. of 31,41% the share capital of Prime Minerals, giving 1 681 467 votes at the General Meeting of Shareholders of Prime Minerals, i.e. 31,41% of total votes at the General Meeting of Shareholders of Prime Minerals.

In addition I inform you that no subsidiaries of Black River, holds any shares in the share capital of Prime Minerals. Moreover Black River not entered into any agreement with any third party of the transfer of rights to exercise the voting rights from the shares of Prime Minerals.


Piotr Brzeski - Director