Current report ESPI No 19/2020

Date: 4^h December 2020

Legal basis: Article 19 section 3 MAR – information on transactions conducted

by persons discharging managerial responsibilities

Receiving notification on transactions under Article 19 section 1 MAR from the person closely related to a person discharging managerial responsibilities at Elemental Asia SA

The Management Board of Elemental Asia S.A. with its registered office in Grodzisk Mazowiecki (hereinafter referred to as "the Company", or "the Issuer") informs that on December 4th, 2020, the Company received notification of transactions under the Article 19 section 1 MAR from the person closely related to a person discharging managerial responsibilities at the Company: Reventon sp. z o. o., which is closely related to Mr. Paweł Jarski – President of the Management Board.

The notification received by the Issuer is attached hereto.

Representatives of the Company:

Paweł Lis – Member of the Management Board