Current report ESPI No 21/2020

Date: 5^h December 2020

Legal basis: Article 19 section 3 MAR – information on transactions conducted

by persons discharging managerial responsibilities

Receiving notifications on transactions under Article 19 section 1 MAR from the person closely related to a person discharging managerial responsibilities at Elemental Asia SA

The Management Board of Elemental Asia S.A. with its registered office in Grodzisk Mazowiecki (hereinafter referred to as "the Company", or "the Issuer") informs that on December 5th, 2020, the Company received notifications of transactions under the Article 19 section 1 MAR from the person closely related to a person discharging managerial responsibilities at the Company: EFF B.V., which is closely related to Mr. Paweł Jarski – President of the Management Board.

The notifications received by the Issuer are attached hereto.

Representatives of the Company:

Paweł Lis – Member of the Management Board