Current report ESPI No 23/2020

Date: 10^h December 2020

Legal basis: Article 70 item 1) of the Act of 29 July 2005 on Public Offerings and Conditions Governing the Introduction of Financial Instruments to Organized Trading, and on Public Companies (Journal of Laws 2019.623 as amended).

Receipt of notification pursuant to Article 69a of the Act on Public Offerings

The Management Board of Elemental Asia S.A. with its registered office in Grodzisk Mazowiecki (hereinafter the Company", or "the Issuer") informs that on December 10th, 2020, the Company received from Mr. Paweł Jarski notification submitted pursunat to Article 69a of the Act of 29 July 2005 on Public Offerings and Conditions Governing the Introduction of Financial Instruments to Organized Trading, and on Public Companies (Journal of Laws 2019.623, as amended).

The notification received by the Issuer is attached to this report.

Representatives of the Company:

Paweł Lis – Member of the Management Board