

Current report ESPI No 6/2020

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Legal basis:

Article 17(1) of MAR – inside information

Title:

Information on the potential impact of the Covid-19 epidemic on the activity of
Elemental Asia

Contents:

The Management Board of Elemental Asia S.A. („Company” or „Issuer”), with reference to the recommendations of the European Securities and Markets Authority and the Polish Financial Supervision Authority provides information on the potential impact of the expanding of the SARS-CoV-2 coronavirus on the activities, financial results and prospects of the Issuer’s Capital Group (hereinafter referred to as „Issuer Group”).

As at the publication date of this report, the Issuer’s Management Board observed a direct dependance of the Company’s financial results on the effects of the spread of SARS-CoV-2 coronavirus and the impact of the COVID-19 epidemic on the Company’s operations, mainly through the severance of supply chains in the industrial metal segment.

At the same time, the Company would like to stress that taking into account the factors of high uncertainty, the period of the further duration of the epidemic risk and the scale of all restrictions including related thereto, as well as their economic impact, even after the risk has ceased of the epidemic, at the time of publication of this report it is impossible to estimate the full impact of the pandemic on the current and future financial results of its capital group.

In case of occurrence of events affecting the financial results and situation the Issuer’s economic activity, the Issuer’s Management Board will inform in separate current reports immediately after the occurrence of such events.

Representatives of the Company:

Paweł Lis – Member of the Management Board