Current report ESPI No 16/2022

Date: July 1, 2022

Legal basis: Article 70 item 1) of the Act of 29 July 2005 on Public Offerings and Conditions Governing the Introduction of Financial Instruments to Organized

Trading, and on Public Companies

Receipt of notification pursuant to Article 69 of the Act on Public Offerings

The Management Board of ELEMENTAL ASIA S.A. with its registered office in Grodzisk Mazowiecki (hereinafter "the Company", or "the Issuer") informs that on July 1, 2022, the Company received from Elemental Holding S.à r.l. with its registered office in Luxembourg, Grand Duchy of Luxembourg, notification submitted pursuant to Article 69 sec. 2 point 2) in relation to Article 69a sec. 1 point 3) of the Act of 29 July 2005 on Public Offerings and Conditions Governing the Introduction of Financial Instruments to Organized Trading, and on Public Companies (Journal of Laws 2021 item 1983, as amended) of change of indirectly held by Elemental Holding S.à r.l. share in the Company by more than 1% of the total number of votes.

The content of the notification is presented in the attachment to this report.

Representatives of the Company:

1. Marek Stanio – Member of the Management Board