Current report ESPI No 18/2022

Date: July 05, 2022

Legal basis: Article 70 item 1) of the Act of 29 July 2005 on Public Offerings and Conditions Governing the Introduction of Financial Instruments to Organized Trading, and on Public Companies

Receipt of notification pursuant to Article 69 of the Act on Public Offerings

The Management Board of ELEMENTAL ASIA S.A. with its registered office in Grodzisk Mazowiecki (hereinafter "the Company", or "the Issuer") informs that on July 05, 2022, the Company received from EFF B.V. with its registered office in Maastricht, the Netherlands, notification submitted pursuant to Article 69 sec. 2 point 2) in relation to Article 69a sec. 1 point 3) of the Act of 29 July 2005 on Public Offerings and Conditions Governing the Introduction of Financial Instruments to Organized Trading, and on Public Companies (Journal of Laws 2021 item 1983, as amended) of change of indirectly held by EFF B.V. share in the Company by more than 1% of the total number of votes.

The content of the notification is presented in the attachment to this report.

Representatives of the Company:

1. Marek Stanio – Member of the Management Board