

Current report ESPI No.: 20/2022

Date of preparation: 2022-07-05

Legal basis: Article 17(1) of the MAR Regulation - confidential information

Conclusion by the Company's shareholders of an agreement on the compulsory purchase of the Company's shares

Content of the report:

The Management Board of Elemental Asia S.A. with its registered office in Grodzisk Mazowiecki ("**Company**"; "**The Issuer**") informs that today it has received information about the conclusion by the Company's shareholders, i.e. Elemental Holding S.A. with its registered office in Grodzisk Mazowiecki and EFF B.V. with its registered office in Maastricht (jointly referred to as the "**Shareholders**") of the agreement referred to in Article 87(1)(5) and (6) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (the "**Offering Act**").), the subject of which is, m.in, the intention of the Shareholders to carry out a compulsory buyout of all the Company's shares belonging to minority shareholders.

Persons representing the Company:

1. Marek Stanio – Member of the Management Board